Received and Fried
Town Clerk

Minutes of the FINANCE COMMITTEE MEEETING April 5, 2021 6:30 p.m.

APR 20 2021 PM 4:10

Present: Darryl Williams, Sean Barry, Kim Baker, Diane Brzozowski (all via Go Meetings)

 The Finance Committee voted to approve the transfer of \$100,000 from the Finance Reserve account to Sewer expenses in order to address an emergency, namely the failure of the generator at the sewer plant to come on automatically when there is a power outage.

The Finance Committee began reviewing the proposed FY '22 town budget, line by line.

- The Committee tentatively agreed that the fund balance deficit of \$436,000 that has been lingering over several years be addressed this year by applying Free Cash to zero it out.
- The Committee also tentatively agreed that sufficient funds should be added to the budget to bring all Town employees' pay rates to minimum wage.
- The Committee also tentatively agreed to increase the contribution to town employees' health insurance premiums to 55%.
- The Committee also encouraged the Town Administrator to put the contract for technical support out to bid during FY '22 since the current proposed amount of \$77,000 seems high.

The Finance Committee will meet again on Monday, April 12, 2021 at 6:30 p.m.

Submitted by Betsy Rider