

Approved July 12, 2022

Select Board
Meeting Minutes
June 28, 2022 at 4:30 p.m.
59 Main Street, Hatfield, MA

Present: Select Board Diana Szynal, Chair, Members Brian Moriarty and Edmund Jaworski; Lydia Szych, Town Clerk; Sharon Strzegowski, Treasurer/Collector

CALL TO ORDER Chair Szynal called the meeting to order at 4:30 p.m.

POSTED BUSINESS

TOPIC 1 Authorization of Municipal Bonds Obligation: Selectman Moriarty made a motion that the Select Board vote to authorize the municipal bonds obligation, Selectman Jaworski seconded, all in favor – aye, motion approved.

Selectman Moriarty, I, the Clerk of the Select Board of the Town of Hatfield, Massachusetts certify that at a meeting of the Board held June 28, 2022, of which meeting all members of the Board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the Board in my custody:

That the sale of the \$4,680,000.00 General Obligation Municipal Purpose Loan of 2022 Bonds of the Town dated July 6, 2022 to Robert W. Baird & Co., Inc. at the price of \$4,624,741.01 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on June 15 of the years and in the principal amounts and bear interest at the respective rates, as presented, Selectman Jaworski seconded, all in favor – aye, motion approved.

UNANTICIPATED NEW BUSINESS

ADJOURN

Chair Szynal made a motion to adjourn at 4:47 p.m.; Selectman Moriarty seconded, no discussion, all in favor – aye, motion approved.

Respectfully,

Karen Brodeur
Executive Assistant

VOTE OF THE SELECT BOARD

I, the Clerk of the Select Board of the Town of Hatfield, Massachusetts (the "Town"), certify that at a meeting of the board held June 28, 2022, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that the sale of the \$4,680,000 General Obligation Municipal Purpose Loan of 2022 Bonds of the Town dated July 6, 2022 (the "Bonds"), to Robert W. Baird & Co., Inc. at the price of \$4,624,741.01 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on June 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2023	\$140,000	5.00%	2031	\$270,000	4.00%
2024	390,000	5.00	2032	240,000	4.00
2025	375,000	5.00	2033	235,000	4.00
2026	375,000	5.00	2034	235,000	4.00
2027	375,000	5.00	2035	235,000	4.00
2028	375,000	5.00	2036	235,000	4.00
2029	305,000	5.00	2037	235,000	4.00
2030	305,000	5.00	2039	355,000	4.00

Further Voted: that the Bonds maturing on June 15, 2039 (a "Term Bond") shall be subject to mandatory redemption or mature as follows:

Term Bond due June 15, 2039

<u>Year</u>	<u>Amount</u>
2038	\$235,000
2039*	120,000

*Final Maturity

Further Voted: to approve the sale of a \$239,000 2.50 percent general obligation bond anticipation note being issued as State House Notes of the Town dated July 8, 2022, and payable July 7, 2023 (the "Notes"), to Adams Community Bank at par and accrued interest, if any.

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated June 14, 2022, and a final Official Statement dated June 21, 2022 (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver a limited continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds and Notes, as applicable, for the benefit of the holders of the Bonds and Notes from time to time.

Further Voted: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds and Notes and to comply with relevant securities laws.

Further Voted: that any certificates or documents relating to the Bonds and the Notes (collectively, the "Documents"), may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document; delivery of an executed counterpart of a signature page to a Document by electronic mail in a ".pdf" file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such Document; and electronic signatures on any of the Documents shall be deemed original signatures for the purposes of the Documents and all matters relating thereto, having the same legal effect as original signatures.

Further Voted: that each member of the Select Board, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no

deliberations or decision in connection with the sale of the Bonds or the Notes were taken in executive session, all in accordance with G.L. c.30A, §§18-25, as amended.

Dated: June 28, 2022

Clerk of the Select Board

127602720v.1

06-22-2022

DEBT SERVICE SCHEDULE

Town of Hatfield, Massachusetts

ISSUE PURPOSE Municipal Purpose Loan of 2022

ISSUE AMOUNT\$ 4,680,000.00

ISSUE DATE 07/06/22

ISSUE TYPE General Obligation Bond

EXEMPT Yes

BANK QUALIFIED Yes

STATE QUALIFIED No

SELF-SUPPORTING Yes

FINANCIAL ADVISOR UniBank Fiscal Advisory Services

PAYING AGENT U.S. Bank Trust

REGISTRAR The Depository Trust

LEGAL OPINION Locke Lord

PURCHASER Robert W. Baird

INSURER (none)

CUSIP NUMBER 418866

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
07/06/22	\$ 4,680,000.00	\$	\$				
12/15/22	4,680,000.00	0.00	94,340.00	94,340.00	5.0000	0.0000	CL1
06/15/23	4,540,000.00	140,000.00	106,800.00	246,800.00	5.0000	0.0000	CM9
12/15/23	4,540,000.00	0.00	103,300.00	103,300.00	5.0000	0.0000	CM9
06/15/24	4,150,000.00	390,000.00	103,300.00	493,300.00	5.0000	0.0000	CN7
12/15/24	4,150,000.00	0.00	93,550.00	93,550.00	5.0000	0.0000	CN7
06/15/25	3,775,000.00	375,000.00	93,550.00	468,550.00	5.0000	0.0000	CP2
12/15/25	3,775,000.00	0.00	84,175.00	84,175.00	5.0000	0.0000	CP2
06/15/26	3,400,000.00	375,000.00	84,175.00	459,175.00	5.0000	0.0000	CQ0
12/15/26	3,400,000.00	0.00	74,800.00	74,800.00	5.0000	0.0000	CQ0
06/15/27	3,025,000.00	375,000.00	74,800.00	449,800.00	5.0000	0.0000	CR8
12/15/27	3,025,000.00	0.00	65,425.00	65,425.00	5.0000	0.0000	CR8
06/15/28	2,650,000.00	375,000.00	65,425.00	440,425.00	5.0000	0.0000	CS6
12/15/28	2,650,000.00	0.00	56,050.00	56,050.00	5.0000	0.0000	CS6
06/15/29	2,345,000.00	305,000.00	56,050.00	361,050.00	5.0000	0.0000	CT4
12/15/29	2,345,000.00	0.00	48,425.00	48,425.00	5.0000	0.0000	CT4
06/15/30	2,040,000.00	305,000.00	48,425.00	353,425.00	5.0000	0.0000	CV1
12/15/30	2,040,000.00	0.00	40,800.00	40,800.00	4.0000	100.0000	CV1
06/15/31	1,770,000.00	270,000.00	40,800.00	310,800.00	4.0000	100.0000	CV9
12/15/31	1,770,000.00	0.00	35,400.00	35,400.00	4.0000	100.0000	CV9
06/15/32	1,530,000.00	240,000.00	35,400.00	275,400.00	4.0000	100.0000	CW7
12/15/32	1,530,000.00	0.00	30,600.00	30,600.00	4.0000	100.0000	CW7
06/15/33	1,295,000.00	235,000.00	30,600.00	265,600.00	4.0000	100.0000	CX5
12/15/33	1,295,000.00	0.00	25,900.00	25,900.00	4.0000	100.0000	CX5
06/15/34	1,060,000.00	235,000.00	25,900.00	260,900.00	4.0000	100.0000	CY3
12/15/34	1,060,000.00	0.00	21,200.00	21,200.00	4.0000	100.0000	CY3
06/15/35	825,000.00	235,000.00	21,200.00	256,200.00	4.0000	100.0000	C20
12/15/35	825,000.00	0.00	16,500.00	16,500.00	4.0000	100.0000	C20
06/15/36	590,000.00	235,000.00	16,500.00	251,500.00	4.0000	100.0000	DA4
12/15/36	590,000.00	0.00	11,800.00	11,800.00	4.0000	100.0000	DA4
06/15/37	355,000.00	235,000.00	11,800.00	246,800.00	4.0000	100.0000	DC0
12/15/37	355,000.00	0.00	7,100.00	7,100.00	4.0000	100.0000	DC0
06/15/38	120,000.00	235,000.00	7,100.00	242,100.00	4.0000	100.0000	DC0
12/15/38	120,000.00	0.00	2,400.00	2,400.00	4.0000	100.0000	DC0
06/15/39	0.00	120,000.00	2,400.00	122,400.00	4.0000	100.0000	DC0

Total

\$ 4,680,000.00	\$ 1,635,990.00	\$ 6,315,990.00
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Net Interest Cost

3.536500 (premium = 106.334823)

True Interest Cost

3.408510

Average Life

8.093376 years

06-22-2022

DEBT SERVICE SCHEDULE

Town of Hatfield, Massachusetts

ISSUE PURPOSE Water Mains (outside the debt limit)
 ISSUE AMOUNT\$ 1,466,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 07/06/22 PAYING AGENT U.S. Bank Trust
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT Yes LEGAL OPINION Locke Lord
 BANK QUALIFIED Yes PURCHASER Robert W. Baird
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING Yes CUSIP NUMBER 418866

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
07/06/22	\$ 1,466,000.00	\$	\$	\$	%	%	
12/15/22	1,466,000.00	0.00	29,017.50	29,017.50			
06/15/23	1,430,000.00	36,000.00	32,850.00	68,850.00	5.0000	0.0000	CL1
12/15/23	1,430,000.00	0.00	31,950.00	31,950.00			
06/15/24	1,330,000.00	100,000.00	31,950.00	131,950.00	5.0000	0.0000	CM9
12/15/24	1,330,000.00	0.00	29,450.00	29,450.00			
06/15/25	1,235,000.00	95,000.00	29,450.00	124,450.00	5.0000	0.0000	CN7
12/15/25	1,235,000.00	0.00	27,075.00	27,075.00			
06/15/26	1,140,000.00	95,000.00	27,075.00	122,075.00	5.0000	0.0000	CP2
12/15/26	1,140,000.00	0.00	24,700.00	24,700.00			
06/15/27	1,045,000.00	95,000.00	24,700.00	119,700.00	5.0000	0.0000	CQ0
12/15/27	1,045,000.00	0.00	22,325.00	22,325.00			
06/15/28	950,000.00	95,000.00	22,325.00	117,325.00	5.0000	0.0000	CR8
12/15/28	950,000.00	0.00	19,950.00	19,950.00			
06/15/29	855,000.00	95,000.00	19,950.00	114,950.00	5.0000	0.0000	CS6
12/15/29	855,000.00	0.00	17,575.00	17,575.00			
06/15/30	760,000.00	95,000.00	17,575.00	112,575.00	5.0000	0.0000	CT4
12/15/30	760,000.00	0.00	15,200.00	15,200.00			
06/15/31	665,000.00	95,000.00	15,200.00	110,200.00	4.0000	100.0000	CU1
12/15/31	665,000.00	0.00	13,300.00	13,300.00			
06/15/32	570,000.00	95,000.00	13,300.00	108,300.00	4.0000	100.0000	CV9
12/15/32	570,000.00	0.00	11,400.00	11,400.00			
06/15/33	475,000.00	95,000.00	11,400.00	106,400.00	4.0000	100.0000	CW7
12/15/33	475,000.00	0.00	9,500.00	9,500.00			
06/15/34	380,000.00	95,000.00	9,500.00	104,500.00	4.0000	100.0000	CX5
12/15/34	380,000.00	0.00	7,600.00	7,600.00			
06/15/35	285,000.00	95,000.00	7,600.00	102,600.00	4.0000	100.0000	CY3
12/15/35	285,000.00	0.00	5,700.00	5,700.00			
06/15/36	190,000.00	95,000.00	5,700.00	100,700.00	4.0000	100.0000	CZ0
12/15/36	190,000.00	0.00	3,800.00	3,800.00			
06/15/37	95,000.00	95,000.00	3,800.00	98,800.00	4.0000	100.0000	DA4
12/15/37	95,000.00	0.00	1,900.00	1,900.00			
06/15/38	0.00	95,000.00	1,900.00	96,900.00	4.0000	100.0000	DC0

Total \$ 1,466,000.00 \$ 544,717.50 \$ 2,010,717.50

Average Life 8.721339 years

06-22-2022

DEBT SERVICE SCHEDULE

Town of Hatfield, Massachusetts

ISSUE PURPOSE Water Mains (outside the debt limit)
 ISSUE AMOUNT\$ 382,000.00
 ISSUE DATE 07/06/22
 ISSUE TYPE General Obligation Bond
 EXEMPT Yes
 BANK QUALIFIED Yes
 STATE QUALIFIED No
 SELF-SUPPORTING Yes

FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 PAYING AGENT U.S. Bank Trust
 REGISTRAR The Depository Trust
 LEGAL OPINION Locke Lord
 PURCHASER Robert W. Baird
 INSURER (none)
 CUSIP NUMBER 418866

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
07/06/22	\$ 382,000.00	\$	\$	\$			
12/15/22	382,000.00	0.00	8,435.83	8,435.83	5.0000	0.0000	CL1
06/15/23	350,000.00	32,000.00	9,550.00	41,550.00	5.0000	0.0000	
12/15/23	350,000.00	0.00	8,750.00	8,750.00			CM9
06/15/24	280,000.00	70,000.00	8,750.00	78,750.00	5.0000	0.0000	
12/15/24	280,000.00	0.00	7,000.00	7,000.00			CN7
06/15/25	210,000.00	70,000.00	7,000.00	77,000.00	5.0000	0.0000	
12/15/25	210,000.00	0.00	5,250.00	5,250.00			CP2
06/15/26	140,000.00	70,000.00	5,250.00	75,250.00	5.0000	0.0000	
12/15/26	140,000.00	0.00	3,500.00	3,500.00			CQ0
06/15/27	70,000.00	70,000.00	3,500.00	73,500.00	5.0000	0.0000	
12/15/27	70,000.00	0.00	1,750.00	1,750.00			CR8
06/15/28	0.00	70,000.00	1,750.00	71,750.00	5.0000	0.0000	
Total		\$ 382,000.00	\$ 70,485.83	\$ 452,485.83			
Average Life					3.690358	years	

Copyright Lane & Company 2022

06-22-2022

DEBT SERVICE SCHEDULE

Town of Hatfield, Massachusetts

ISSUE PURPOSE Building Remodeling - Town Hall (inside the debt limit)
 ISSUE AMOUNT\$ 294,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 07/06/22 PAYING AGENT U.S. Bank Trust
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT Yes LEGAL OPINION Locke Lord
 BANK QUALIFIED Yes PURCHASER Robert W. Baird
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 418866

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
07/06/22	\$ 294,000.00	\$	\$	\$	%	%	
12/15/22	294,000.00	0.00	6,360.00	6,360.00			
06/15/23	275,000.00	19,000.00	7,200.00	26,200.00	5.0000	0.0000	CL1
12/15/23	275,000.00	0.00	6,725.00	6,725.00			
06/15/24	240,000.00	35,000.00	6,725.00	41,725.00	5.0000	0.0000	CM9
12/15/24	240,000.00	0.00	5,850.00	5,850.00			
06/15/25	205,000.00	35,000.00	5,850.00	40,850.00	5.0000	0.0000	CN7
12/15/25	205,000.00	0.00	4,975.00	4,975.00			
06/15/26	170,000.00	35,000.00	4,975.00	39,975.00	5.0000	0.0000	CP2
12/15/26	170,000.00	0.00	4,100.00	4,100.00			
06/15/27	135,000.00	35,000.00	4,100.00	39,100.00	5.0000	0.0000	CQ0
12/15/27	135,000.00	0.00	3,225.00	3,225.00			
06/15/28	100,000.00	35,000.00	3,225.00	38,225.00	5.0000	0.0000	CR8
12/15/28	100,000.00	0.00	2,350.00	2,350.00			
06/15/29	65,000.00	35,000.00	2,350.00	37,350.00	5.0000	0.0000	CS6
12/15/29	65,000.00	0.00	1,475.00	1,475.00			
06/15/30	30,000.00	35,000.00	1,475.00	36,475.00	5.0000	0.0000	CT4
12/15/30	30,000.00	0.00	600.00	600.00			
06/15/31	0.00	30,000.00	600.00	30,600.00	4.0000	100.0000	CU1

Total	\$ 294,000.00	\$	\$ 72,160.00	\$	366,160.00
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Average Life	5.091327 years
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06-22-2022

DEBT SERVICE SCHEDULE

Town of Hatfield, Massachusetts

ISSUE PURPOSE Building Remodeling - Town Hall (inside the debt limit)
 ISSUE AMOUNT\$ 228,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 07/06/22 PAYING AGENT U.S. Bank Trust
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT Yes LEGAL OPINION Locke Lord
 BANK QUALIFIED Yes PURCHASER Robert W. Baird
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 418866

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
07/06/22	\$ 228,000.00	\$ 0.00	\$ 5,035.00	\$ 5,035.00			
12/15/22	228,000.00	0.00	5,700.00	18,700.00	5.0000	0.0000	CL1
06/15/23	215,000.00	13,000.00	5,375.00	5,375.00			
12/15/23	215,000.00	0.00	5,375.00	40,375.00	5.0000	0.0000	CM9
06/15/24	180,000.00	35,000.00	5,375.00	4,500.00			
12/15/24	180,000.00	0.00	4,500.00	34,500.00	5.0000	0.0000	CN7
06/15/25	150,000.00	30,000.00	4,500.00	3,750.00			
12/15/25	150,000.00	0.00	3,750.00	33,750.00	5.0000	0.0000	CP2
06/15/26	120,000.00	30,000.00	3,000.00	3,000.00			
12/15/26	120,000.00	0.00	3,000.00	33,000.00	5.0000	0.0000	CQ0
06/15/27	90,000.00	30,000.00	3,000.00	2,250.00			
12/15/27	90,000.00	0.00	2,250.00	32,250.00	5.0000	0.0000	CR8
06/15/28	60,000.00	30,000.00	2,250.00	1,500.00			
12/15/28	60,000.00	0.00	1,500.00	31,500.00	5.0000	0.0000	CS6
06/15/29	30,000.00	30,000.00	1,500.00	750.00			
12/15/29	30,000.00	0.00	750.00	30,750.00	5.0000	0.0000	CT4
06/15/30	0.00	30,000.00	750.00				
Total		\$ 228,000.00	\$ 52,985.00	\$ 280,985.00			

Average Life 4.647807 years

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06-22-2022

DEBT SERVICE SCHEDULE

Town of Hatfield, Massachusetts

ISSUE PURPOSE Building Remodeling - Town Hall (inside the debt limit)
 ISSUE AMOUNT\$ 780,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 07/06/22 PAYING AGENT U.S. Bank Trust
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT Yes LEGAL OPINION Locke Lord
 BANK QUALIFIED Yes PURCHASER Robert W. Baird
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 418866

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
07/06/22	\$ 780,000.00	\$	\$	\$	%	%	
12/15/22	780,000.00	0.00	15,392.08	15,392.08			
06/15/23	765,000.00	15,000.00	17,425.00	32,425.00	5.0000	0.0000	CL1
12/15/23	765,000.00	0.00	17,050.00	17,050.00			
06/15/24	715,000.00	50,000.00	17,050.00	67,050.00	5.0000	0.0000	CM9
12/15/24	715,000.00	0.00	15,800.00	15,800.00			
06/15/25	665,000.00	50,000.00	15,800.00	65,800.00	5.0000	0.0000	CN7
12/15/25	665,000.00	0.00	14,550.00	14,550.00			
06/15/26	615,000.00	50,000.00	14,550.00	64,550.00	5.0000	0.0000	CP2
12/15/26	615,000.00	0.00	13,300.00	13,300.00			
06/15/27	565,000.00	50,000.00	13,300.00	63,300.00	5.0000	0.0000	CQ0
12/15/27	565,000.00	0.00	12,050.00	12,050.00			
06/15/28	515,000.00	50,000.00	12,050.00	62,050.00	5.0000	0.0000	CR8
12/15/28	515,000.00	0.00	10,800.00	10,800.00			
06/15/29	465,000.00	50,000.00	10,800.00	60,800.00	5.0000	0.0000	CS6
12/15/29	465,000.00	0.00	9,550.00	9,550.00			
06/15/30	415,000.00	50,000.00	9,550.00	59,550.00	5.0000	0.0000	CT4
12/15/30	415,000.00	0.00	8,300.00	8,300.00			
06/15/31	365,000.00	50,000.00	8,300.00	58,300.00	4.0000	100.0000	CU1
12/15/31	365,000.00	0.00	7,300.00	7,300.00			
06/15/32	315,000.00	50,000.00	7,300.00	57,300.00	4.0000	100.0000	CV9
12/15/32	315,000.00	0.00	6,300.00	6,300.00			
06/15/33	270,000.00	45,000.00	6,300.00	51,300.00	4.0000	100.0000	CW7
12/15/33	270,000.00	0.00	5,400.00	5,400.00			
06/15/34	225,000.00	45,000.00	5,400.00	50,400.00	4.0000	100.0000	CX5
12/15/34	225,000.00	0.00	4,500.00	4,500.00			
06/15/35	180,000.00	45,000.00	4,500.00	49,500.00	4.0000	100.0000	CY3
12/15/35	180,000.00	0.00	3,600.00	3,600.00			
06/15/36	135,000.00	45,000.00	3,600.00	48,600.00	4.0000	100.0000	CZ0
12/15/36	135,000.00	0.00	2,700.00	2,700.00			
06/15/37	90,000.00	45,000.00	2,700.00	47,700.00	4.0000	100.0000	DA4
12/15/37	90,000.00	0.00	1,800.00	1,800.00			
06/15/38	45,000.00	45,000.00	1,800.00	46,800.00	4.0000	100.0000	DC0
12/15/38	45,000.00	0.00	900.00	900.00			
06/15/39	0.00	45,000.00	900.00	45,900.00	4.0000	100.0000	DC0

Total \$ 780,000.00 \$ 300,617.08 \$ 1,080,617.08

Average Life 9.076282 years

06-22-2022

DEBT SERVICE SCHEDULE

Town of Hatfield, Massachusetts

ISSUE PURPOSE Sewer (outside the debt limit)
 ISSUE AMOUNT\$ 1,530,000.00
 ISSUE DATE 07/06/22
 ISSUE TYPE General Obligation Bond
 EXEMPT Yes
 BANK QUALIFIED Yes
 STATE QUALIFIED No
 SELF-SUPPORTING Yes

FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 PAYING AGENT U.S. Bank Trust
 REGISTRAR The Depository Trust
 LEGAL OPINION Locke Lord
 PURCHASER Robert W. Baird
 INSURER (none)
 CUSIP NUMBER 418866

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
	\$	\$	\$	\$	%	%	
07/06/22	1,530,000.00	0.00	30,099.58	30,099.58			
12/15/22	1,530,000.00	25,000.00	34,075.00	59,075.00	5.0000	0.0000	CL1
06/15/23	1,505,000.00	0.00	33,450.00	33,450.00			
12/15/23	1,505,000.00	100,000.00	33,450.00	133,450.00	5.0000	0.0000	CM9
06/15/24	1,405,000.00	0.00	30,950.00	30,950.00			
12/15/24	1,405,000.00	0.00	30,950.00	125,950.00	5.0000	0.0000	CN7
06/15/25	1,310,000.00	95,000.00	28,575.00	123,575.00			
12/15/25	1,310,000.00	0.00	28,575.00	123,575.00	5.0000	0.0000	CP2
06/15/26	1,215,000.00	95,000.00	26,200.00	121,200.00			
12/15/26	1,215,000.00	0.00	26,200.00	121,200.00	5.0000	0.0000	CQ0
06/15/27	1,120,000.00	95,000.00	23,825.00	118,825.00			
12/15/27	1,120,000.00	0.00	23,825.00	118,825.00	5.0000	0.0000	CR8
06/15/28	1,025,000.00	95,000.00	21,450.00	116,450.00			
12/15/28	1,025,000.00	0.00	21,450.00	116,450.00	5.0000	0.0000	CS6
06/15/29	930,000.00	95,000.00	19,075.00	114,075.00			
12/15/29	930,000.00	0.00	19,075.00	114,075.00	5.0000	0.0000	CT4
06/15/30	835,000.00	95,000.00	16,700.00	111,700.00			
12/15/30	835,000.00	0.00	16,700.00	111,700.00	4.0000	100.0000	CU1
06/15/31	740,000.00	95,000.00	14,800.00	109,800.00			
12/15/31	740,000.00	0.00	14,800.00	109,800.00	4.0000	100.0000	CV9
06/15/32	645,000.00	95,000.00	12,900.00	107,900.00			
12/15/32	645,000.00	0.00	12,900.00	107,900.00	4.0000	100.0000	CW7
06/15/33	550,000.00	95,000.00	11,000.00	106,000.00			
12/15/33	550,000.00	0.00	11,000.00	106,000.00	4.0000	100.0000	CX5
06/15/34	455,000.00	95,000.00	9,100.00	104,100.00			
12/15/34	455,000.00	0.00	9,100.00	104,100.00	4.0000	100.0000	CY3
06/15/35	360,000.00	95,000.00	7,200.00	102,200.00			
12/15/35	360,000.00	0.00	7,200.00	102,200.00	4.0000	100.0000	CZ0
06/15/36	265,000.00	95,000.00	5,300.00	100,300.00			
12/15/36	265,000.00	0.00	5,300.00	100,300.00	4.0000	100.0000	DA4
06/15/37	170,000.00	95,000.00	3,400.00	98,400.00			
12/15/37	170,000.00	0.00	3,400.00	98,400.00	4.0000	100.0000	DC0
06/15/38	75,000.00	95,000.00	1,500.00	76,500.00			
12/15/38	75,000.00	0.00	1,500.00	76,500.00	4.0000	100.0000	DC0
06/15/39	0.00	75,000.00	1,500.00				

Total \$ 1,530,000.00 \$ 595,024.58 \$ 2,125,024.58

Average Life 9.180229 years

	Water Article #17	Water Article #21	Town Hall Article #1	Town Hall Article #2	Town Hall Article #1	Town Hall Article #2	Town Hall Article #1	Sewer Rte.5 Article #9	Total
Amount of Bonds	5/8/2012	5/9/2017	1/29/2019	10/26/2016	10/26/2016	10/26/2016	10/26/2016	6/16/2020	4,915,000
Offering Premium	1,536,000	407,000	313,000	244,000	815,000	244,000	815,000	1,600,000	4,680,000.00
Underwriters Discount	1,466,000.00	382,000.00	294,000.00	228,000.00	780,000.00	228,000.00	780,000.00	1,530,000.00	351,728.70
Net Premium	104,885.79	34,229.58	29,306.56	23,582.27	54,401.65	23,582.27	54,401.65	105,322.85	55,258.99
	17,309.76	4,510.46	3,471.40	2,692.10	9,209.83	2,692.10	9,209.83	18,065.44	296,469.71
	87,576.03	29,719.12	25,835.16	20,890.17	45,191.82	20,890.17	45,191.82	87,257.41	
Net Proceeds	1,553,576.03	411,719.12	319,835.16	248,890.17	825,191.82	248,890.17	825,191.82	1,617,257.41	4,976,469.71
Net Proceeds	1,537,373.29	407,497.12	316,585.77	246,370.23	816,570.99	246,370.23	816,570.99	1,600,347.31	4,924,744.71
Amount Town will receive on 7/6									
Issuance costs to be paid with proceeds									
Amount to pay BAN 7/8/22	1,536,000.00	407,000.00	313,000.00	244,000.00	815,000.00	244,000.00	815,000.00	1,600,000.00	4,915,000.00

Bid Results

Hatfield (Town) \$4,915,000 General Obligation Municipal Purpose Loan of 2022 Bonds Unlimited Tax

The following bids were submitted using **PARITY**[®] and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
☐	Robert W. Baird & Co., Inc.	3.411224
☐	Fidelity Capital Markets	3.504548
☐	BOK Financial Securities, Inc.	3.670841

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

Robert W. Baird & Co., Inc. - Milwaukee , WI's Bid

PARITY

Hatfield (Town)
\$4,915,000 General Obligation Municipal Purpose Loan of 2022
Bonds Unlimited Tax

For the aggregate principal amount of \$4,915,000.00, we will pay you \$5,225,865.60, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
06/15/2023	145M	5.0000	1.8200	102.954
06/15/2024	395M	5.0000	2.1400	105.409
06/15/2025	395M	5.0000	2.3000	107.635
06/15/2026	395M	5.0000	2.3800	109.800
06/15/2027	395M	5.0000	2.4600	111.749
06/15/2028	390M	5.0000	2.6300	112.956
06/15/2029	320M	5.0000	2.7800	113.925
06/15/2030	320M	5.0000	2.8800	114.952
06/15/2031	285M	4.0000	3.0500	106.654
06/15/2032	250M	4.0000	3.1500	105.929
06/15/2033	250M	4.0000	3.2500	105.210
06/15/2034	250M	4.0000	3.3500	104.497
06/15/2035	250M	4.0000	3.4500	103.790
06/15/2036	250M	4.0000	3.5500	103.088
06/15/2037	250M	4.0000	3.6500	102.392
06/15/2038				
06/15/2039	375M	4.0000	3.8500	101.016

Total Interest Cost: \$1,725,274.58
Premium: \$310,865.60
Net Interest Cost: \$1,414,408.98
TIC: 3.411224
Time Last Bid Received On: 06/21/2022 11:57:40 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee , WI
Contact: Geoff Kuczarski
Title:
Telephone: 414-765-7331
Fax:

Issuer Name: Town of Hatfield

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

Hatfield (Town)
\$4,915,000 General Obligation Municipal Purpose Loan of 2022
Bonds Unlimited Tax

For the aggregate principal amount of \$4,915,000.00, we will pay you \$5,258,791.20, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
06/15/2023	145M	5.0000	1.8200	102.954
06/15/2024	395M	5.0000	2.2300	105.233
06/15/2025	395M	5.0000	2.3800	107.399
06/15/2026	395M	5.0000	2.4800	109.405
06/15/2027	395M	5.0000	2.5800	111.158
06/15/2028	390M	5.0000	2.7300	112.371
06/15/2029	320M	5.0000	2.8800	113.250
06/15/2030	320M	5.0000	2.9800	114.189
06/15/2031	285M	5.0000	3.1000	113.282
06/15/2032	250M	5.0000	3.2000	112.533
06/15/2033	250M	5.0000	3.3500	111.420
06/15/2034	250M	4.0000	3.7000	102.046
06/15/2035	250M	4.0000	3.8000	101.358
06/15/2036				
06/15/2037	500M	4.0000	4.0000	100.000
06/15/2038	250M	4.0000	4.0500	99.414
06/15/2039	125M	4.0000	4.1000	98.785

Total Interest Cost: \$1,802,966.67
Premium: \$343,791.20
Net Interest Cost: \$1,459,175.47
TIC: 3.504548
Time Last Bid Received On: 06/21/2022 11:58:39 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Fidelity Capital Markets, Boston , MA
Contact: Dan Noonan
Title: Vice-President
Telephone: 781-820-8150
Fax: 617-692-5949

Issuer Name: Town of Hatfield

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

Hatfield (Town)
\$4,915,000 General Obligation Municipal Purpose Loan of 2022
Bonds Unlimited Tax

For the aggregate principal amount of \$4,915,000.00, we will pay you \$5,023,408.20, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
06/15/2023	145M	4.0000	2.3000	101.573
06/15/2024	395M	4.0000	2.4000	103.016
06/15/2025	395M	4.0000	2.5500	104.083
06/15/2026	395M	4.0000	2.7500	104.637
06/15/2027	395M	4.0000	2.9000	105.028
06/15/2028	390M	4.0000	3.0000	105.403
06/15/2029	320M	4.0000	3.1000	105.580
06/15/2030	320M	4.0000	3.2000	105.569
06/15/2031	285M	4.0000	3.3000	104.853
06/15/2032	250M	4.0000	3.4000	104.143
06/15/2033	250M	4.0000	3.5000	103.438
06/15/2034				
06/15/2035	500M	4.0000	3.7500	101.701
06/15/2036				
06/15/2037	500M	4.0000	3.8500	101.016
06/15/2038				
06/15/2039	375M	4.0000	4.0000	100.000

Total Interest Cost: \$1,598,731.67
Premium: \$108,408.20
Net Interest Cost: \$1,490,323.47
TIC: 3.670841
Time Last Bid Received On: 06/21/2022 11:56:00 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BOK Financial Securities, Inc., Dallas , TX
Contact: Allen Mattson
Title:
Telephone: 414-203-6558
Fax: 214-576-0870

Issuer Name: Town of Hatfield

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

Certificate of Award

I, the Treasurer of the Town of Hatfield, Massachusetts, hereby award the \$239,000 bond anticipation notes being issued as State House Notes dated July 8, 2022 (the "Notes") to the bidder or bidders submitting the bid or bids attached hereto in accordance with the terms set forth in the attached bid or bids and in the invitation for bids dated June 21, 2022, relating to the Notes, subject to the approval of this award by the Select Board.

Date: June 21, 2022


Treasurer

Certificate of Award

I, the Treasurer of the Town of Hatfield, Massachusetts, hereby award the \$4,680,000 General Obligation Municipal Purpose Loan of 2022 Bonds dated July 6, 2022 (the "Bonds") to the bidder submitting the bid attached hereto in accordance with the terms set forth in the attached bid and in the Notice of Sale dated June 14, 2022, relating to the Bonds, subject to the approval of this award by the Select Board.

Date: June 21, 2022


Treasurer